

MEETING: AUDIT AND GOVERNANCE COMMITTEE

DATE: 27 MAY 2021

TITLE: FINAL ACCOUNTS 2020/21 - REVENUE OUTTURN

PURPOSE: TO EXPLAIN AND SCRUTINISE THE FINAL FINANCIAL POSITION FOR 2020/21

ACTION: Receive the information, consider any risks arising from the actual expenditure and income against the 2020/21 budget, and scrutinise the Cabinet's decisions regarding managing the budgets of the Council and its Departments.

CONTACT OFFICER: FFION MADOG EVANS, SENIOR FINANCE MANAGER

CABINET MEMBER: COUNCILLOR IOAN THOMAS, FINANCE CABINET MEMBER

1. The report submitted today, namely the "outturn" budget review, explains the final position for 2020/21 and shows each department's position. These figures form the basis for the statutory statements also submitted to this meeting of the Audit and Governance Committee.
2. The usual practice is that the Cabinet report is presented to the Audit and Governance Committee, to be scrutinised together with the relevant decisions of the Cabinet meeting of 18 May which are on the following pages.
3. I note that part 7 and Appendix 4 of this report also deals with the review of the Council's reserves and provisions.
4. The Audit and Governance Committee is requested to note the position and the relevant risks regarding the budgets of the Council and its departments, consider the Cabinet's decisions, and comment as necessary.

Appendices:

18 May Cabinet decision notice
18 May Cabinet report

GWYNEDD COUNCIL CABINET DECISION NOTICE

Date of Cabinet Meeting:	18 May 2021
Date decision will come into force and be implemented, unless the decision is called in, in accordance with section 7.25 of the Gwynedd Council Constitution	2 June 2021

SUBJECT

Item 11: FINAL ACCOUNTS 2020/21 – REVENUE OUT-TURN

DECISION

1.1 To note the final financial position of the Council's departments for 2020/21.

1.2 To approve the amounts to be carried forward (the "Revised Over/ (Under) Spend" column of the summary in Appendix 1), namely -

DEPARTMENT	£'000
Adults, Health and Well-being	(100)
Children and Families	0
Education	(100)
Economy and Community	(100)
Highways and Municipal	0
Environment	(100)
Gwynedd Consultancy	(64)
Housing and Property	(75)
Corporate Management Team and Legal	(100)
Finance	(86)
Corporate Support	(100)

1.3 To approve the following recommendations and financial virements (as outlined in Appendix 2) -

- The Children and Families Department to receive one-off financial assistance of £1,261k to cancel the overspend entirely, given the exceptional circumstances involving the crisis this year. To allow the department to move on to face the challenges of 2021/22.
- In accordance with the Financial Regulations, it is recommended that the usual practice is adhered to in order to allow the Education Department to keep (£100k) of its underspend, and to move (£159k) which is the sum above (£100k), to be used to support the department that has overspent in 2020/21.
- To allow the Housing and Property Department to transfer (£848k) relating to corporate maintenance to the repair and maintenance fund to fund the expenditure in future.
- In accordance with the Financial Regulations, it is recommended that the usual practice is adhered to in order to allow the Corporate Management Team to keep (£100k) of its underspend, and to move (£6k) which is the sum

above (£100k), to be used to support the department that has overspent in 2020/21.

- On Corporate budgets:
 - use (£926k) of the Corporate net underspend to assist the Children Department that has overspent in 2020/21.
 - that (£2,047k) of capital schemes that are to be funded from revenue to be transferred to a fund to allow the re-profiling of the resource.
 - that £600k is released from the Council's General Balances.
 - That (£4,000k) is allocated to the Council's Transformation fund to support transformational and one-off work.
 - That (£2,519k) is allocated to a fund for recovery arrangements post Covid19.

1.4 To approve the virements from the specific reserves as outlined in Appendix 4 following a review of the funds, harvesting (£170k) from funds to assist the Children Department that has overspent in 2020/21.

REASONS FOR THE DECISION

It is the Cabinet's responsibility to take action, as necessary, to secure appropriate control over the Council's budgets (e.g. approval of significant virements or supplementary budgets) and to allow the formal final accounts to be completed.

DECLARATIONS OF PERSONAL INTEREST AND ANY RELEVANT DISPENSATIONS APPROVED BY THE STANDARDS COMMITTEE

No declarations of personal interest or relevant dispensations were received.

ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION

The Statutory Officers were consulted to seek their views, which have been included in the report.